**INTEREST RATES MARKET NOTICE**

**Date: 1 December 2017**

**Subject:** Full Capital Redemption

***(ADCORP HOLDINGS LIMITED –“ADCB05”)***

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In accordance with the Terms and Conditions of **ADCORP HOLDINGS LIMITED** notes, investors are herewith advised of the fullcapital redemption of the below notes effective 4 December 2017**.**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Capital Redemption Amount** |  | **Amount Outstanding After Capital Redemption** |
| ***ADCB05-ZAG000132093*** | R 100,000,000.00 |  | R 0.00 |

For further information on the Note issued please contact:

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